

AGREEMENT DRAFT

1. Parties Contact information

This contract purchased in date between **Petrolotus co.** Address: unit 14, 8th floor, no: 19, Ortaçlar st. , Şişli, Istanbul, Turkey, Email address: info@petrolotus.com, Phone number: +902122668486 as the seller

And the....., with company registration number:.....
Nation ID/Passport code....., address:
....., phone number and email address: as the buyer .

2. Subject (Product load)

This paper is signed in term of selling “.....” in the amount of tones.

3. Price and Payment

3.1) The price of each tone of contract’s product is

3.2) the total price of contract will be deposite in exchange.

3.3) the exchange will transfer 10% of total price after issuing PI, 30% at exwork against weightbridge report and 60% after passing custom procedures and issuing CMR to the given bank account of petrolotus.

3.4) limitation of the time and amount of the product load is extendable if two parties of the contract do agree.

3.5) Settlement of the contract will be calculated based on the destination’s weighbridge report.

3.6) the exchange rate will be given by exchange office at depositing day and that rate will be valid till the end of each transaction’s part. Exchange rate will be updated again for next parts.

4. Time Limitation

4.1 This agreement will be started at the date and will be finished at the date (validation time is days). If parties of the contract decide to change the time limitation, it must be added to the contract in a written paper and be signed by two parties, otherwise, it is not valid.

4.2 The deadline for delivery of the first part which is “.....” since signing the contract is 72 Workhours and the next parts will be delivered daily and accordingly to this contract’s clauses.

The Customer	The Seller

5.Contract Implementation and Product Delivery

5.1 This contract will be valid and executable after having the signatures and stamps of both parties of the agreement on all the pages. The seller does not have any responsibility about contract without signature and stamp or damaged papers.

6. Obligation of the Seller

6.1 The seller is committed to deliver the first part of the product load (stated in this contract) to the destination within maximum **72 Workhours** after the contract's signature date. Costum procedure will be variable according to the products tonnage and port of sealing.

6.2 The seller is committed to deliver the product load to the defined destination within the time limitation. In case of exceptions: frost and blocked transportation road, the seller must inform the customer about it is not able to deliver the load **24 hours** before the loading. (unexpected events and force majeure are defined by current lows of the country)

6.3) the seller is committed to issue the needed, necessary , legal documantations , export and transit licenses to buyer

7. Obligation of the Customer

7.1 The customer is committed to deposit the product's price into the exchange office and send the exchange report to perolotus company according to clause 3.

Note: If the customer/customer's agent be not present at the destination in order of delivery until the end of the defined day or the customer does not pay the defined amount of price within maximum **5 hours** after truck's arrival time, customer must pay for each truck as the penalty and seller will be permitted to sell the load another customer.

8.Contract Transference

No one of the parties can transfer the contract's subject to the third person without the other party's written permission.

9. Parties Addresses

The stated addresses in the contract are assumed as permanent address of the parties until the end of the contract. In case of change the office location, the parties must update each other with the new address and phone number.

The Customer	The Seller

10. Contract Cancellation

According to this contract, the seller is able to cancel the contract in case of failure to the execution of the clauses 3 -7 on the specified time.

11. Confidential of the Contract

Parties are committed to keeping the contract's information as a private and are not permitted to report and disclosure contract's details and trade secrets to any other third person.

12. Force Majeure

In case of incident and events which are out of the parties' control such as war, commotion, earthquake, fire, closure of government departments and economic sanction and etc. which disorganize implementation of the contract, the commitments of the parties will be suspended for the defined period of time. Also, parties are able to conclude and settle the contract at that stage.

The Party who is not able to do its commitments due to force majeure must inform the other party within **24 hours**, otherwise it would be considered as a failure of its commitments.

13. Disagreement Resolution

All of the discrepancies which might happen in interpretation and execution ways of the contract's clauses between two parties should be solved by negotiation. Otherwise, the disagreement issue must be sent to the Iran Islamic Republic Chamber of Commerce and its judgment will be accepted by two parties.

14. Attachments

Every attachment paper or document must have parties signature and confirmation.

Attachments are included of:

- Copy of national ID card/Passport of customer
- Receipt of payments
- Copy of shipping company's contract

15. Load amount and Contract Cancellation

This agreement is based on the principle of parties' willing and based on a full understanding of agreement in **15 clauses** and **3 pages** and parties guarantee its exact implementation by signing these papers.

The Customer	The Seller

***Non-Negotiable** * Negotiable